

**Georgia State Retirees Association
Treasurer's Report
September 30, 2020**

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- 2 [Budget vs. Actual Income and Expense](#)
(Totals Columns Only)
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Notes:

This report covers the first nine months of fiscal / calendar year 2020 (75%).

The first page of the financial report is the **Balance Sheet** which shows total checking / savings of \$89,197.68 and Pre-Paid Database in the amount of \$6,704.90 giving total assets of \$95,902.58.

We had One payable for our credit card so our total equity is \$994,967.21.

Near the bottom of the page you will note the Net Income at month-end was \$2,396.54 compared to \$3,647.59 last month

The **Balance Sheet** tells an organization (or person) where they stand financially at a point in time - what cash and other assets they have, and whether they have any liabilities (debts), etc. The next two reports - **Budget vs Actual** and **Income and Expense By Class** tell the organization how they got there - what money they took in and what they spent it for. The two different reports give different views of those income and expense items - how is actual revenue and expense tracking their budget plan, and how they break down in the different functions of the organization's operations.

Page two is the Totals page from the **Budget vs Actual Report by Program / Project** . You will note that the total membership dues received to-date is \$49,326.01 compared to \$43,211.48 last month, an increase of \$6,114.53.

Page three is the report of **Income and Expenses By Class** through September. Again, you will note that most of the classes do not have dedicated revenue sources, being designed to capture and report the uses of our funds. The "Miscellaneous class" is used to report the monies collected from Board members for lunches at the monthly board meetings, and the corresponding purchases of the lunches, as well as polo shirt and cap/hat sales and purchases.

Page four is the report on our **Legal Fund** , and shows the **Balance Sheet** at the top of the page and the **Income and Expense Report** at the bottom of the page. At the top of the page you will note total assets of \$4,380.00 as of the end of the month. We did not receive any donation in Septmber, but did receive \$300.00 in August, and have received a total of \$1,325.00 year-to-date.

Harold Grindle, Treasurer

GEORGIA STATE RETIREES ASSOCIATION
BALANCE SHEET
September 30, 2020

ASSETS

Current Assets

Checking/Savings

Georgia State Retirees Assoc \$ 62,631.06

Georgia United Credit Union 26,566.62

Total Checking/Savings \$ 89,197.68

Other Current Assets

12200 · Pre-Paid Database 6,704.90

Total Other Current Assets \$ 6,704.90

Total Current Assets \$ 95,902.58

TOTAL ASSETS \$ 95,902.58

LIABILITIES & EQUITY

Liabilities

Accounts Payable

21000 - Cardview Credit Card \$ 935.37

22000 Other Accounts Payable \$ -

Total Accounts Payable 935.37

27250 - Deferred Revenue -

Total Deferred Revenue -

Total Liabilities \$ 935.37

Equity

30000 · Opening Balance Equity \$ 68,044.45

32000 · Unrestricted Net Assets 24,526.22

Net Income 2,396.54

Total Equity \$ 94,967.21

TOTAL LIABILITIES & EQUITY \$ 95,902.58

Georgia State Retirees Association

Budget vs Actual by Program / Project

(Totals Columns Only)

September 30, 2020

	COMBINED TOTALS			
Income	Actual YTD	Budget	\$ Over Budget	% of Budget
43450 · Indivd, Business Contributions	\$ 89.27	\$ 20.00	\$ 69.27	446.40%
45030 · Interest-Savings, Short-term CD	\$ 26.61	\$ 55.00	\$ (28.39)	48.40%
46435 · Tee Shirt Sales	\$ 25.00	\$ 4,500.00	\$ (4,475.00)	0.60%
46440 · Board Lunch Donations	\$ 271.00	\$ 1,650.00	\$ (1,379.00)	16.40%
46600 · Refunds from Other Organization	\$ 500.00	\$ -	\$ 500.00	100.00%
47230 · Membership Dues	\$ 64,961.83	\$ 95,000.00	\$ (30,038.17)	68.40%
47231 · Membership - AMBA Gurantee	-	2,900.00	(2,900.00)	-
49010 · Special Events Contributions	2,627.00	10,600.00	(7,973.00)	24.80%
49020 · Annual Partners	18,000.00	18,500.00	(500.00)	97.30%
49030 · Exhibitors and Other Partners	500.00	2,000.00	(1,500.00)	25.00%
Total Income	\$ 87,000.71	\$ 135,225.00	\$ (48,224.29)	64.34%
Expense				
60330 · Awards, prizes, et.	\$ 613.39	\$ 890.00	\$ (276.61)	68.90%
60920 · Business Registration Fees	30.00	30.00	-	100.00%
62140 · Legal Fees	-	500.00	(500.00)	0.00%
62150 · Outside Contract Services	25,384.50	25,700.00	(315.50)	98.80%
62160 · Legislative Lobbyist	19,586.00	26,268.00	(6,682.00)	74.60%
62190 · Other Contracted Services	-	800.00	(800.00)	0.00%
62510 · Facilities and Equipment	463.74	3,600.00	(3,136.26)	12.90%
62520 · Food and Beverage	4,660.40	15,200.00	(10,539.60)	30.70%
62530 · Miscellaneous Costs	-	300.00	(300.00)	0.00%
62820 · Facility Rental	-	800.00	(800.00)	0.00%
62835 · Equipment Purchased	-	500.00	(500.00)	0.00%
62890 · Rent, Parking, Utilities	185.00	-	185.00	100.00%
65020 · Postage, Mailing Service	3,027.33	5,140.00	(2,112.67)	58.90%
65030 · Printing and Copying	9,168.15	16,050.00	(6,881.85)	57.10%
65040 · Supplies	370.94	2,850.00	(2,479.06)	13.00%
65050 · Telephone, Telecommunications	1,355.95	1,600.00	(244.05)	84.70%
65060 · Member Database	7,939.75	8,085.00	(145.25)	98.20%
65065 · Software Purchases	102.83	500.00	(397.17)	20.60%
65070 · Member-AdvocacyDatabase	5,502.20	5,930.00	(427.80)	92.80%
65080 · Promotional Items	169.85	7,800.00	(7,630.15)	2.20%
65090 · Lobbyist Fees	-	150.00	(150.00)	0.00%
65110 · Advertising Expenses	-	1,000.00	(1,000.00)	0.00%
65120 · Insurance - Liability, D and O	1,000.00	1,500.00	(500.00)	66.70%
65135 · Bank fees	-	50.00	(50.00)	0.00%
65155 · Member card fees	1,359.87	1,950.00	(590.13)	69.70%
65166 · Meeting Refreshments	881.15	1,000.00	(118.85)	88.10%
65167 · Reimburse-Speaker Expense	37.87	200.00	(162.13)	18.90%
65170 · Board Lunch Expense	359.42	1,650.00	(1,290.58)	21.80%
65180 · Exhibitor Registration-Expense	-	1,500.00	(1,500.00)	0.00%
68310 · Conference, Convention, Meeting	-	5,400.00	(5,400.00)	0.00%
68320 · Travel	2,405.83	2,275.00	130.83	105.80%
Total Expense	\$ 84,604.17	\$ 139,218.00	\$ (54,613.83)	60.77%
Net Income	\$ 2,396.54	\$ (3,993.00)	\$ 6,389.54	

Georgia State Retirees Association
Income and Expense By Class
September 30, 2020

	<u>Admin.</u>	<u>Annual Mtg</u>	<u>Governmental Affairs</u>	<u>Local Chapters</u>	<u>Marketing</u>	<u>Membership</u>	<u>Misc.</u>	<u>Newsletter</u>	<u>Reception</u>	<u>TOTAL</u>
Income										
43450 · Individ, Business Contributions	\$ 56.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33.27	\$ -	\$ -	\$ 89.27
45030 · Interest-Savings, Short-term	\$ 26.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.61
46435 · Tee Shirt Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ -	\$ -	\$ 25.00
46440 · Board Lunch Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271.00	\$ -	\$ -	\$ 271.00
46600 · Refunds from Other Organizations	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
47230 · Membership Dues	64,961.83	-	-	-	-	-	-	-	-	64,961.83
49010 · Special Events Contributions	-	-	-	-	-	-	-	-	2,627.00	2,627.00
49020 · Annual Partners	-	10,500.00	-	-	-	-	-	-	7,500.00	18,000.00
49030 · Exhibitors and Other Partners	-	-	-	-	-	-	-	-	500.00	500.00
Total Income	\$ 65,044.44	\$ 11,000.00	\$ -	\$ -	\$ -	\$ -	\$ 329.27	\$ -	\$ 10,627.00	\$ 87,000.71
Expenses										
60330 · Awards, prizes, et.	\$ 410.49	\$ -	\$ -	\$ 202.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 613.39
60920 · Business Registration Fees	30.00	-	-	-	-	-	-	-	-	30.00
62150 · Outside Contract Services	12,190.50	6,040.00	-	-	-	2,792.50	-	-	4,361.50	25,384.50
62160 · Legislative Lobbyist	-	-	19,586.00	-	-	-	-	-	-	19,586.00
62510 · Facilities and Equipment	-	-	-	-	-	-	-	-	463.74	463.74
62520 · Food and Beverage	-	-	-	-	-	-	-	-	4,660.40	4,660.40
62890 · Rent, Parking, Utilities	-	-	-	185.00	-	-	-	-	-	185.00
65020 · Postage, Mailing Service	855.80	-	-	250.40	8.30	791.65	79.61	1,041.57	-	3,027.33
65030 · Printing and Copying	46.16	-	-	67.15	124.66	1,371.97	-	6,713.89	844.32	9,168.15
65040 · Supplies	50.94	-	-	131.41	-	-	78.13	-	110.46	370.94
65050 · Telephone, Telecommunications	1,355.95	-	-	-	-	-	-	-	-	1,355.95
65060 · Member Database	-	-	-	-	-	7,939.75	-	-	-	7,939.75
65065 · Software Purchases	49.95	-	-	-	-	52.88	-	-	-	102.83
65070 · Member-Advocacy Database	5,502.20	-	-	-	-	-	-	-	-	5,502.20
65080 · Promotional Items	-	-	-	150.00	-	-	19.85	-	-	169.85
65120 · Insurance - Liability, D and O	1,000.00	-	-	-	-	-	-	-	-	1,000.00
65155 · Member card fees	1,359.87	-	-	-	-	-	-	-	-	1,359.87
65166 · Meeting Refreshments	-	-	-	751.49	129.66	-	-	-	-	881.15
65167 · Reimburse-Speaker Expense	-	-	-	37.87	-	-	-	-	-	37.87
65170 · Board Lunch Expense	-	-	-	-	-	-	359.42	-	-	359.42
68320 · Travel	1,013.39	-	-	116.51	-	253.96	14.70	11.50	995.77	2,405.83
Total Expense	\$ 23,865.25	\$ 6,040.00	\$ 19,586.00	\$ 1,892.73	\$ 262.62	\$ 13,202.71	\$ 551.71	\$ 7,766.96	\$ 11,436.19	\$ 84,604.17
Net Inc. In Excess of Exp.	\$ 41,179.19	\$ 4,960.00	\$ (19,586.00)	\$ (1,892.73)	\$ (262.62)	\$ (13,202.71)	\$ (222.44)	\$ (7,766.96)	\$ (809.19)	\$ 2,396.54

GEORGIA STATE RETIREES ASSOCIATION LEGAL FUND

September 30, 2020

Combined Report

BALANCE SHEET

ASSETS

Current Assets	
Checking/Savings	
Bank of North Georgia	\$ 4,380.00
Total Checking/Savings	<u>\$ 4,380.00</u>
Total Current Assets	<u>\$ 4,380.00</u>
TOTAL ASSETS	<u><u>\$ 4,380.00</u></u>

LIABILITIES & EQUITY

32000 Unrestricted Net Assets	3,055.00
Net Income	1,325.00
Total Equity	<u>\$ 4,380.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 4,380.00</u></u>

STATEMENT OF INCOME AND EXPENSE

Ordinary Income / Expense

Income	
46410 - Donations to Legal Fund	\$ 1,325.00
Total Income	<u>\$ 1,325.00</u>
Expenses	<u>\$ -</u>
Net Ordinary Income	<u>\$ 1,325.00</u>
Total Net Income	<u><u>\$ 1,325.00</u></u>