



## **GEORGIA STATE RETIREES ASSOCIATION**

### **COLA History from ERS Website**

*FY21*	No post-retirement benefit granted
*FY20*	Two 3% one-time adjustments non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900 ea.)
*FY19*	Two 2% one-time adjustments non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$600 ea.)
FY18	3% one-time adjustment, non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900)
FY17	3% one-time adjustment, non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900)
FY16	No COLAs granted
FY15	No COLAs granted
FY14	No COLAs granted
FY13	No COLAs granted
FY12	No COLAs granted
FY11	No COLAs granted
FY10	A bonus of 1.5% of retirees' and beneficiaries' benefits payable October 2009 – this was a one-time check not compounded on the monthly benefit
FY09	A total of 2% was granted (1% payable July 2008 and 1% January 2009)
FY08	A total of 2% was granted (1.5% payable July 2007 and .5% January 2008)
FY07A	total of 3% was granted (1.5% payable July 2006 and 1.5% January 2007)

\* Updated by GSRA to include FY19 and FY one-time adjustments and FY 21 absence of any adjustment