



## ***GEORGIA STATE RETIREES ASSOCIATION***

### **COLA History from ERS Website**

FY23	A 1.5% Cost-of-Living Adjustment (COLA) for retirees and beneficiaries to be paid monthly to those who receive a monthly benefit as of July 1, 2022.
FY22	Two 3% one-time adjustments non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900 ea.)
FY21	No post-retirement benefit granted
FY20	Two 3% one-time adjustments non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900 ea.)
FY19	Two 2% one-time adjustments non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$600 ea.)
FY18	3% one-time adjustment, non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900)
FY17	3% one-time adjustment, non-compounded payment for retirees and beneficiaries, payable on the first \$30,000 of annual pension benefit (up to \$900)
FY16	No COLAs granted
FY15	No COLAs granted
FY14	No COLAs granted
FY13	No COLAs granted
FY12	No COLAs granted
FY11	No COLAs granted
FY10	A bonus of 1.5% of retirees' and beneficiaries' benefits payable October 2009 – this was a one-time check not compounded on the monthly benefit
FY09	A total of 2% was granted (1% payable July 2008 and 1% January 2009)
FY08	A total of 2% was granted (1.5% payable July 2007 and .5% January 2008)
FY07A	total of 3% was granted (1.5% payable July 2006 and 1.5% January 2007)