

## **GSRA 2018 ACTION WATCH 1 – YOUR COLA ERS BOARD SPECIAL MEETING MARCH 15**

As GSRA reported in our most recent newsletter, the ERS Board will be meeting this coming **Thursday, March 15, at 10:30 am** in a special session to consider various funding policy issues relating to our pension fund. Among these are several options put forth at the last meeting related to reducing the investment return assumption, possible change (reduction) in the amortization period for reducing the unfunded liability, and COLA impact analysis. Some of these actions could be favorable to the fund and some could adversely affect the likelihood of future COLAs.

GSRA has accepted an invitation for several officers to address the ERS Board on these important issues. We have not had the chance to address the Board in several years. This meeting is **BY FAR the BEST CHANCE** you will have to obtain one or more COLAs for years to come. We believe your presence at the February meeting made a difference and we are asking for members to again attend the ERS Board meeting on **Thursday, March 15, 10:30 a.m.**

Also, it is important for the GSRA Board to know how the lack of a COLA for the past nine years has led to financial hardships in your life. If you were able to pay your rent, buy groceries, obtain safe, reliable transportation, buy medications, pay for medical visitations and hospitalizations, and afford other day-to-day needs when you first retired but can no longer do so, it would be helpful for the board to hear from you. If you have had such unfortunate experience(s), please DESCRIBE THEM IN AN E-MAIL AND SEND IT TO [LEGISLATION@MYGSRA.COM](mailto:LEGISLATION@MYGSRA.COM).

**Please attend this meeting!** The ERS Board **MUST** know that you care about what it will choose to do with our fund and our future! The meeting will be at 10:30, March 15, at the ERS headquarters, Two Northside 75 in Atlanta.

**Continue to ask yourself: If not now, then when? If not me, then who?**