

Phyllis Grimes - RE: Questions

Page 1

From: "Frank Perriello" <FPerriello@ers.state.ga.us>  
To: <grimep00@dcor.state.ga.us>  
Date: 10/23/03 11:15AM  
Subject: RE: Questions

Ms. Grimes.

The only deductions that can be made from the retirement benefit are: Federal taxes, Georgia state taxes, state health insurance and state dental insurance.

\* Cost of living raises of 1 1/2% are given twice a year, with the January and the July benefits AFTER being retired for at least 7 months. These cost of living raises must be approved by the legislature and the Board of Trustees each year. While these are not "automatic", they have been given to our retirees during my 25 years with the retirement system.

Frank Perriello

-----Original Message-----

From: Cori L. Lewis  
Sent: Thursday, October 23, 2003 10:32 AM  
To: Frank Perriello; Nonie Fox  
Cc: 'grimep00@dcor.state.ga.us'  
Subject: FW: Questions

Frank/Nonie,

Would either of you answer these questions for Ms. /Mrs. Grimes, or direct her questions to someone who can?

Thanks,

Ms. Cori L. Lewis

-----Original Message-----

From: Phyllis Grimes [mailto:grimep00@dcor.state.ga.us]  
Sent: Thursday, October 23, 2003 8:01 AM  
To: Cori L. Lewis  
Subject: Questions

Ms. Lewis,

Would you answer a couple of questions for me regarding retirement income or refer them to someone who can answer them? They are:

1. Which of the automatic deductions from salary are not deducted from retirement income? Is it the Fed, FICA - MHI and Fed. OASDI/Dis? I assume that the Fed. and Ga. withholdings are still deducted.

2. Is there an automatic "cost of living" increase annually for retirees?

Thank you very much for your assistance.

CC: "Nonie Fox" <NFox@ers.state.ga.us>

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Phyllis Grimes - FW: Questions

Page 1

From: "Cori L. Lewis" <CLewis@ers.state.ga.us>  
To: <grimep00@dcor.state.ga.us>  
Date: 10/23/03 12:19PM  
Subject: FW: Questions

Ms. /Mrs. Grimes,

Please see the response to your questions below from Nonie Fox.

Thanks, and have a GREAT day!

Ms. Cori L. Lewis

-----Original Message-----

From: Nonie Fox  
Sent: Thursday, October 23, 2003 12:14 PM  
To: Cori L. Lewis  
Subject: RE: Questions

There are only four deductions from retiree checks: federal taxes, state taxes (if you are living in GA), health insurance premiums, and dental insurance premiums (if you carry that). The COLAs are not necessarily guaranteed. They are dependent on Board of Trustees voting to give them and the actuarial soundness of the system. They have been given for at least the past 15 years at the rate of 1.5% twice each year. At this time, we have no information that the COLAs will be different in the foreseeable future. I hope that answers your questions. Nonie Fox

-----Original Message-----

From: Cori L. Lewis  
Sent: Thursday, October 23, 2003 10:32 AM  
To: Frank Perriello; Nonie Fox  
Cc: 'grimep00@dcor.state.ga.us'  
Subject: FW: Questions

Frank/Nonie,

Would either of you answer these questions for Ms. /Mrs. Grimes, or direct her questions to someone who can?

Thanks,



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# Fax Cover Sheet

Date 6/5/14

Number of pages 3 (including cover page)

To:

Name Ernie Melton

Company GSRA

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

From:

Name Phyllis Grimes

Company \_\_\_\_\_

Telephone 404-226-5133

Comments Hope these are helpful!

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